
What are the different types of metal levels?

Bronze

Bronze plans tend to have the lowest monthly premiums but higher costs when you need care. Bronze plans must cover an average of 60% of all your covered out-of-pocket costs. While you are responsible for the remaining 40%. They also qualify for tax credits or a subsidy.

Silver

Silver plans tend to have the second lowest monthly premiums and have moderate costs when you need care. Silver plans must cover an average of 70% of all your covered out-of-pocket costs. While you are responsible for the remaining 30%. They also qualify for both tax credits and extra savings also known as cost-sharing reductions. These are the only types of plans to qualify for cost-sharing reduction (we'll get to that in a minute).

Gold

Gold plans tend to have the second highest monthly premiums but lower costs when you need care. Gold plans must cover an average of 80% of all your covered out-of-pocket costs. While you are responsible for the remaining 20%. They also qualify for tax credits.

Platinum

Platinum plans tend to have the highest monthly premiums but the lowest costs when you need care. Platinum plans must cover an average of 90% of all your covered out-of-pocket costs. While you are responsible for the remaining 10%. They also qualify for tax credits.

Catastrophic

Catastrophic health plans have the lowest monthly premiums but extremely high deductibles. This type of plan can be an affordable way to protect yourself from unexpected worst-case scenarios, like getting seriously injured or sick. If you are under 30 or obtained a "hardship exemption" you would qualify to enroll in this type of plan.